



## UNIVERSITY GRANTS COMMISSION

16<sup>th</sup> December, 2016

### Pension Circular Letter No. 12

Vice-Chancellors of Universities  
Rectors of Campuses  
Directors of Institutes

### MEMBERSHIP OF THE UNIVERSITIES PENSION FUND

Your attention is drawn to the Commission Circular No. 747 dated 10<sup>th</sup> June, 1999 issued with regard to the Pension Scheme for the employees of the University System.

In terms of the paragraph 4.1 of the Commission Circular No. 747 dated 10<sup>th</sup> June, 1999, employees who could be able to serve twenty years or more till the age of retirement will be entitled for receiving a monthly Pension and employees who could not be able to serve twenty years or more at the compulsory age of retirement will not be entitled for a monthly Pension.

Accordingly, the University Grants Commission at its 704<sup>th</sup> meeting held on 20<sup>th</sup> February, 2006 decided to allow the employees who could not be able to serve twenty years or more and who has already joined the Pension Scheme to transfer the balance of the Universities Pension Fund to the Universities Provident Fund if they have submitted written request to the Secretary, University Grants Commission.

In line with the above decision the University Grants Commission at its 955<sup>th</sup> meeting held on 15<sup>th</sup> December 2016 decided to inform the following to the Higher Educational Institutions / Institutes to implement with effect from 15<sup>th</sup> December 2016.

- (a) The members of the Pension Fund who will not be able to serve twenty years or more in the University System from the date of first permanent appointment to the compulsory age of retirement (Academic -65 years; Non Academic -60 years) are entitled to transfer their balance available in the Universities Pension Fund to the Universities Provident Fund on their request. Accordingly, members who consented to transfer the balance to the Universities Provident Fund should be submitted a complete application as given in **Annexure - I** of this Circular to the Secretary/University Grants Commission.
- (b) The new recruits who will not be able to serve twenty years or more in the University System from the date of appointment to the compulsory age of retirement (Academic -65 years; Non Academic -60 years) should be informed by inserting the following clause in their Letter of Appointment in addition to the existing clause in respect of Universities Provident Fund / Universities Pension Fund.

**New clause**

“The employees who will not be able to serve twenty years or more in the University System from the date of appointment to the compulsory age of retirement (Academic -65 years; Non Academic -60 years) will not be contributed to the Universities Pension Fund and such employee will not be a member of the Universities Pension Fund”.

- (c) The employee who is the member of the Universities Pension Fund and will not be able to complete 20 years of service or more in the University System due to the resignation/termination/vacated of post/death/no pay leave or any other reason affected to the minimum period of service will not be entitled to receive a monthly pension. The balance lying to the credit of such employees of the Universities Pension Fund will be refunded as per the Commission Circular No.747 dated 10th June 1999.

Provisions of this Circular is effective from 15<sup>th</sup> December 2016.

Please bring these contents to the notice of the employees concerned and take action accordingly.



Prof. Mohan de Silva  
Chairman

- Cc: 01. Secretary/Ministry of Higher Education & Highways  
02. Chairman's Office/UGC  
03. Vice-Chairman/UGC  
04. Members of the UGC  
05. Secretary/UGC  
06. Deans of Faculties  
07. Registrars of Universities  
08. Accountant/UGC  
09. Bursars of Universities  
10. Librarians /SAL/AL of the Higher Educational Institutions/Institutes  
11. Senior Assistant Registrars/Assistant Registrars of HEIs/Campuses  
12. Senior Assistant Bursars/Assistant Bursars of HEIs/Campuses  
13. Chief Internal Auditor/UGC  
14. Government Audit Superintendents of Universities  
15. Senior Assistant Internal Auditors/Assistant Internal Auditors of HEIs  
16. Secretaries of Trade Unions  
17. Auditor General